

Telkom SA SOC Limited

(Incorporated in the Republic of South Africa)

(Registration number 1991/005476/30)

JSE share code: TKG

ISIN: ZAE000044897

("Telkom" or "the company")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with section 3.63 to 3.65 of the Listings Requirements of the JSE Limited ("Listings Requirements"), we hereby advise shareholders of the following dealings by directors, following the vesting of options in terms of the company's share scheme.

Name of director:	Sipho Nkosinathi Maseko
Company:	Telkom SA SOC Ltd
Date of transaction:	04 July 2018
Nature of transaction:	Disposal following the vesting of 247 859 shares of which 146 668 shares vested on 05 June 2017 at R 78.76 per share and 101 191 on 01 June 2018 at R 52.39 per share
Number of shares:	2 144
Highest price per share:	R 50.35
Lowest price per share:	R 50.34
Volume weighted average price per share:	R 50.1994
Total value:	R 107 627.51
Class of securities:	Ordinary shares
Nature and extent of director's interest:	Direct beneficial

Name of director:	Sipho Nkosinathi Maseko
Company:	Telkom SA SOC Ltd
Date of transaction:	05 July 2018
Nature of transaction:	Disposal following the vesting of 247 859 shares of which 146 668 shares vested on 05 June 2017 at R 78.76 per share and 101 191 on 01 June 2018 at R 52.39 per share
Number of shares:	120 639
Highest price per share:	R 50.10
Lowest price per share:	R 50.00
Volume weighted average price per share:	R50.0187
Total value:	R 6 034 205.95
Class of securities:	Ordinary shares
Nature and extent of director's interest:	Direct beneficial

Name of director:	Sipho Nkosinathi Maseko
Company:	Telkom SA SOC Ltd
Date of transaction:	06 July 2018
Nature of transaction:	Disposal following the vesting of 247 859 shares of which 146 668 shares vested on 05 June 2017 at R 78.76 per share and 101 191 on 01 June 2018 at R 52.39 per share
Number of shares:	34 035
Highest price per share:	R 49.10
Lowest price per share:	R 49.00
Volume weighted average price per share:	R 49.0355
Total value:	R 1 668 923.24
Class of securities:	Ordinary shares
Nature and extent of director's interest:	Direct beneficial

Dealings by a director of a major subsidiary

Name of director:	Deon Jefftha Fredericks
Company:	BCX Group Limited
Date of transaction:	04 July 2018
Nature of transaction:	Disposal following the vesting of 80 866 shares of which 49 366 shares vested on 05 June 2017 at R 78.76 per share and 31 500 shares on 01 June 2018 at R 52.39 per share
Number of shares:	49 833
Highest price per share:	R 50.35
Lowest price per share:	R 50.00
Volume weighted average price per share:	R 50.20
Total value:	R 2 501 616.60
Class of securities:	Ordinary shares
Nature and extent of director's interest:	Direct beneficial

The above transactions were done on market. Clearance to deal was received in terms of paragraph 3.66 of the Listings Requirements.

Centurion
10 July 2018

Sponsor
The Standard Bank of South Africa Limited